

## Impact of FAIS Notice on FAIS regulatory exams

Regulatory changes have always had a huge impact on the content of the Regulatory Exams.

The latest FSCA FAIS Notice 86 that comes into effect on 1 February 2019 is no exception.

Compli-Serve notes that, due to the publication of new requirements and regulations for supervision which come into effect on 1 February 2019, the RE 5 exams and content contained in plain language study material will be changed and updated.

The Moonstone Examination Body notes in a press release that candidates need to take note of the following:

### *Candidate 1:*

'I am writing my RE 1 or RE 5 exam on or before 31 January 2019'.

The Preparation Guide, Version 14 (Released on 1 December 2018) is valid for examinations written up to 31 January 2019.

### *Candidate 2:*

'I am writing my RE 1 or RE 5 exam on or after 1 February 2019'.

The RE 1 and RE 5 Preparation Guide (inclusive of FSCA FAIS Notice 86 of 2018) is applicable for examinations written as from 1 February 2019 onwards, as it includes the revised supervision requirements.

*If you are writing before 1 February 2019:*

[The Preparation Guide, Version 14 \(Released on 1 December 2018\)](#)

*If you are writing after 1 February 2019:*

[RE 1 and RE 5 Preparation Guide \(inclusive of FSCA FAIS Notice 86 of 2018\)](#)