



FSCA FM NOTICE [-] OF 2024

FINANCIAL SECTOR REGULATION ACT, 2017

**DETERMINATION OF PROCEDURES AND REQUIREMENTS FOR LICENCE APPLICATIONS OF
BENCHMARK ADMINISTRATORS**

The Financial Sector Conduct Authority, in accordance section 124 of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017), hereby determines the procedures and requirements for applications for licencing as a benchmark administrator, as set out in the schedule.

**KATHERINE GIBSON
DEPUTY COMMISSIONER**

Date of Publication: [-]2024

SCHEDULE

DETERMINATION OF PROCEDURES AND REQUIREMENTS FOR LICENCE APPLICATIONS OF BENCHMARK ADMINISTRATORS

1. Definitions

In this Schedule “**the Act**” means the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) and any word or expression to which a meaning has been assigned in the Act shall have the meaning so assigned to it unless a different meaning is assigned elsewhere in this Schedule;

“**Authority**” means the Financial Sector Conduct Authority established in terms of section 56 of the Act; and

“**benchmark administrator**” has the meaning assigned to it in the Designation of Benchmarks Regulations, [-] published in Notice No.[-] Government Gazette No. [-] in terms of sections 3(3) and (5) and 288 of the Act.

2. Application to be licenced as a benchmark administrator

A person who applies for a licence as a benchmark administrator under section 111(2) of the Act, must submit a written application to the Authority consisting of the following duly completed documentation—

- (a) Form 1: Declaration by the CEO or duly authorised representative.
- (b) Form 2: Application index to be completed by the benchmark administrator.
- (c) Form 3: Application form to be completed in respect of members of a governing body, senior managers, or oversight committee members of a benchmark administrator; and
- (d) Form 4: Application form to be completed in respect of the business of benchmark administrator.

3. Submission of application

An application referred to in paragraph 2 must be submitted via mail or email to the Authority at one of the following addresses:

P O Box 35655
Menlo Park
0102

41 Matroosberg Road
Riverwalk Office Park
Block B
Ashlea Gardens Ext 6
0081

Email address: [email address to be inserted]

4. Short title and commencement

This Notice is called the Determination of licence application for benchmark administrators and takes effect on [----]