

FSCA COMMUNICATION 20 OF 2024 (GENERAL)

DIRECTIVE TO PROVIDE INFORMATION TO THE FINANCIAL SECTOR CONDUCT AUTHORITY IN TERMS OF THE FINANCIAL INTELLIGENCE CENTRE ACT, NO. 38 OF 2001

1. PURPOSE

The purpose of this Communication is to:

- 1.1 inform accountable institutions supervised by the Financial Sector Conduct Authority (FSCA) that the Directive to Provide Information for 2024 (DPI 2024) issued in terms of the Financial Intelligence Centre Act, No. 38 of 2001 (FIC Act) will be available for online completion and submission from **27 May 2024 to 31 July 2024**; and
- 1.2 request all accountable institutions supervised by the FSCA for purposes of anti-money laundering (AML), counter-terrorism financing (CFT) and counter-proliferation financing (CPF) to ensure completion and submission of the DPI 2024 during this period.

2. BACKGROUND

2.1 Section 43A(3) of the FIC Act provides as follows:

The Centre or supervisory body may in writing, over and above any directive contemplated in subsection (1) or (2), issue a directive to any accountable institution, category of accountable institutions, reporting institution, category of reporting institutions or other person to whom the provisions of this Act apply to –

(a) provide the Centre or that supervisory body, as the case may be –

- (i) with the information, reports or statistical returns specified in the notice, at the time or at the intervals specified in the notice; and*
- (ii) within the period specified in the notice, with any document in its possession or custody or under its control.*

2.2 As part of the FSCA's mandate to discharge its duties as a Supervisory Body in terms of Item 1 of Schedule 2 to the FIC Act, the DPI 2024 has been issued for completion and submission by all accountable institutions supervised by the FSCA.

2.3 Completion and submission of the DPI 2024 is mandatory for accountable institutions. Failure to complete and submit the DPI 2024 by **31 July 2024** will be a contravention of the FIC Act and may lead to the imposition of administrative penalties by the FSCA.

Executive Committee:

Commissioner: U. Kamlana | Deputy Commissioners: A. Ludin | K. Gibson | F. Badat

3. PROCESS FOR COMPLETING AND SUBMITTING DPI 2024

- 3.1 DPI 2024 submissions may only be done online. Accountable institutions are advised to read through the Frequently Asked Questions (FAQ) document attached hereto carefully before completing the DPI 2024. The FAQ document is intended to assist accountable institutions understand the FSCA's expectations for completion of the DPI 2024.
- 3.2 Financial Services Providers (FSPs) that are accountable institutions must complete and submit the DPI 2024 via the FSCA's FAIS e-portal by [clicking here](#).
- 3.3 Collective Investment Scheme (CIS) Managers that are accountable institutions must complete and submit the DPI 2024 via the FSCA's CIS e-portal by [clicking here](#).
- 3.4 The same login credentials used for submission of returns on the respective e-portals must be used for the DPI 2024 submissions.
- 3.5 All background information requested in the DPI 2024 must be provided.
- 3.6 All questions must be answered. Provision is made for the selection of "yes", "no" and "not applicable" in response to all questions. The response most appropriate to the nature of the accountable institution's business and level of compliance with the FIC Act must be selected.
- 3.7 Accountable institutions are reminded to save their work frequently during the completion process to avoid losing any information.
- 3.8 The DPI 2024 will only be available for completion and submission from **27 May 2024 to 31 July 2024**.

4. ENQUIRIES

- 4.1 For more information about this Communication and the DPI 2024 refer to the FAQ document attached hereto, which includes relevant contact details for enquiries related to registration on the e-portals and the completion of the DPI 2024.
- 4.2 This Communication is available on the FSCA's website (www.fsc.co.za) at the following path: *Home > Regulatory Frameworks > Industry Communication > AMLCFT > FSCA Communication*.



**FARZANA BADAT
DEPUTY COMMISSIONER
FINANCIAL SECTOR CONDUCT AUTHORITY**

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