

FSCA COMMUNICATION 36 OF 2024 (GENERAL)

Publication of FSCA General Notice 1 of 2024 – Determination of fees charged by the Financial Sector Conduct Authority

1. PURPOSE

The purpose of this communication is to inform stakeholders that the Financial Sector Conduct Authority (FSCA) today published FSCA General Notice 1 of 2024 – Determination of fees charged by the Financial Sector Conduct Authority.

2. BACKGROUND AND PROCESS

- 2.1 On 19 September 2023 a Notice regarding the publication of budget and estimates of expenditure, and levies and fees proposals for public consultation was published with accompanying documents. Comments due on or by 2 November 2023.
- 2.2 The FSCA received a total of 94 comments from 17 industry stakeholders. A full account consultation process, together with the individual comments and responses are set out in the consultation report marked **Annexure A**. No concerns or issues were raised as part of the public consultation process that warrant any substantial change in approach.
- 2.3 Following the public consultation process, the budget, estimates of expenditure and levies and fee proposals was also submitted to Parliament as required in terms of section 103 of the Financial Sector Regulation Act, 2017 (FSR Act).
- 2.4 After following the requisite processes as set out in Chapter 7 of the FS R Act, the FSCA today published the final FSCA General Notice 1 of 2024 – Determination of fees charged by the Financial Sector Conduct Authority.
- 2.5 The Determination of fees takes effect on 1 October 2024.

3. CONTACT

For further information regarding this Communication please contact the Finance Department of the FSCA by emailing Mmaphori Serepo at Mmaphori.Serepo@fsc.co.za or Merinda Stone at Merinda.Stone@fsc.co.za.



UNATHI KAMLANA
COMMISSIONER

FINANCIAL SECTOR CONDUCT AUTHORITY

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